

**EXTOL MSC BERHAD (643683-U)****(Incorporated in Malaysia)****QUARTERLY REPORT FOR THE FOURTH QUARTER ENDED 30 SEPTEMBER 2012**

(The figures have not been audited)

## CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	Notes	AS AT 30 SEP 2012 (Unaudited) RM'000	AS AT 30 SEP 2011 (Audited) RM'000
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment		2,490	3,106
Prepaid lease assets		-	142
Goodwill		3,541	3,541
Product development expenditure		3,708	4,299
		<u>9,739</u>	<u>11,088</u>
<b>CURRENT ASSETS</b>			
Inventories		225	503
Trade receivables		2,867	1,321
Other receivables		374	272
Fixed deposit with a licensed bank		854	830
Cash and bank balances		6,771	4,074
		<u>11,091</u>	<u>7,000</u>
<b>TOTAL ASSETS</b>		<u>20,830</u>	<u>18,088</u>
<b>EQUITY AND LIABILITIES</b>			
<b>Capital and Reserves</b>			
Share capital		12,632	10,440
Share premium		4,168	3,620
Retained earnings		1,504	1,432
<b>Equity attributable to owners of the parent</b>		<u>18,304</u>	<u>15,492</u>
Non-controlling interests		-	-
<b>Total equity</b>		<u>18,304</u>	<u>15,492</u>
<b>NON-CURRENT LIABILITIES</b>			
Deferred tax liabilities		254	365
Hire purchase creditor	B8	1	16
		<u>255</u>	<u>381</u>
<b>CURRENT LIABILITIES</b>			
Trade payables		1,672	1,273
Bills payable	B8	-	459
Other payables and accruals		360	232
Provision for taxation		224	14
Hire purchase creditor	B8	15	15
Term loans	B8	-	61
Lease creditor	B8	-	161
		<u>2,271</u>	<u>2,215</u>
<b>Total Liabilities</b>		<u>2,526</u>	<u>2,596</u>
<b>TOTAL EQUITY AND LIABILITIES</b>		<u>20,830</u>	<u>18,088</u>
Number of ordinary shares at RM0.10 par each ('000)		126,320	104,400
Net Asset per share (Sen)		14.49	14.84

**NOTES:**

1.) The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 30 September 2011 and the accompanying explanatory notes attached to this report.

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**QUARTERLY REPORT FOR THE FOURTH QUARTER ENDED 30 SEPTEMBER 2012**  
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CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	Notes	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		CURRENT YEAR	PRECEDING YEAR	CURRENT YEAR	PRECEDING YEAR
		QUARTER 30 SEP 2012	CORRESPONDING QUARTER 30 SEP 2011	TO DATE 30 SEP 2012	CORRESPONDING PERIOD 30 SEP 2011
		RM'000	RM'000	RM'000	RM'000
Revenue	A9	6,073	3,231	15,120	8,356
Cost of sales		(3,453)	(1,122)	(8,263)	(2,991)
Gross profit		2,620	2,109	6,857	5,365
Other income		62	231	144	739
Interest income		32	19	104	74
Depreciation and amortisation		(565)	(732)	(1,652)	(2,048)
(Loss)/Gain in foreign exchange		(68)	66	(88)	68
Other operating expenses		(1,337)	(1,136)	(5,161)	(4,730)
Profit/(Loss) from operations		744	557	204	(532)
Interest expenses		(1)	(13)	(20)	(78)
Profit/(Loss) before taxation		743	544	184	(610)
Taxation	B5	(118)	(35)	(112)	(21)
Profit/(Loss) after taxation		625	509	72	(631)
Other comprehensive income		-	(8)	-	-
Total comprehensive income/(loss) for the period		625	501	72	(631)
Profit attributable to:					
- Owners of the parent		625	509	72	(631)
- Non-controlling interest		0	0	0	0
		625	509	72	(631)
Total comprehensive income attributable to:					
- Owners of the parent		625	501	72	(631)
- Non-controlling interest		0	0	0	0
		625	501	72	(631)
Earnings Per Ordinary Share					
- Basic (sen)	B10a	0.49	0.49	0.06	(0.60)
- Diluted (sen)	B10b	N/A	N/A	N/A	N/A

**NOTES:**

1.) The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 30 September 2011 and the accompanying explanatory notes attached to this report.

2.) There is no income/expense in relation to other income including investment income, provision for and written-off of receivables, provision for and write off of inventories, gain or loss on disposal of quoted or unquoted investments or properties, impairment of assets, gain or loss on derivatives and exceptional items.

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## CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	<----- Attributable to equity holder of the parent ----->					
	<i>Distributable</i>					
	Share Capital	Share Premium	Retained Earnings	Total	Non-controlling Interests	Total Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>Twelve (12) months ended 30 September 2012</b>						
As at 1 October 2011	10,440	3,620	1,432	15,492	-	15,492
Issue of share capital	2,192	548	-	2,740	-	2,740
Total comprehensive income/(loss) for the period	-	-	72	72	-	72
As at 30 September 2012	<u>12,632</u>	<u>4,168</u>	<u>1,504</u>	<u>18,304</u>	<u>-</u>	<u>18,304</u>
<b>Twelve (12) months ended 30 September 2011</b>						
As at 1 October 2010	10,440	3,620	2,063	16,123	33	16,156
Total comprehensive income/(loss) for the period	-	-	(631)	(631)	-	(631)
Acquisition of non-controlling interests	-	-	-	-	(33)	(33)
As at 30 September 2011	<u>10,440</u>	<u>3,620</u>	<u>1,432</u>	<u>15,492</u>	<u>-</u>	<u>15,492</u>

**NOTES:**

1.) *The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 30 September 2011 and the accompanying explanatory notes attached to this report.*

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CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW

	01/10/2011 to 30/09/2012 RM'000	Corresponding period 01/10/2010 to 30/09/2011 RM'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit/(Loss) before taxation	184	(610)
Adjustments for:		
Amortisation of prepaid lease assets	142	361
Amortisation of product development expenditure	845	617
Depreciation of property, plant and equipment	665	763
Impairment on product development expenditure	-	249
Property, plant and equipment written off	-	58
Rental income	(90)	(99)
Interest income	(104)	(74)
Interest expenses	20	78
Operating profit before working capital changes	1,662	1,343
Changes in working capital		
Decrease/(Increase) in inventories	278	(369)
(Increase)/Decrease in trade receivables	(1,546)	878
Increase in other receivables	(102)	(30)
Increase in trade payables	399	279
Decrease in bills payable	(459)	(438)
Increase in other payables	128	20
	(1,302)	340
Cash generated from operations	360	1,683
Taxation (paid)/refunded	(13)	2
Bills payable interest paid	(9)	(17)
Net cash generated from operating activities	338	1,668
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment	(50)	(282)
Product development expenditure	(254)	(156)
Rental income	90	99
Interest income	104	74
Investment in subsidiary company	-	(64)
Net cash used in investing activities	(110)	(329)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceed from issuance of shares	2,740	-
Repayment of term loans	(61)	(78)
Term loan interest paid	(2)	(8)
Repayment to hire purchase creditors	(15)	(50)
Hire purchase interest paid	(2)	(8)
Repayment to lease creditor	(160)	(377)
Leasing interest paid	(7)	(45)
Net cash generated from/(used in) financing activities	2,493	(566)
NET INCREASE IN CASH AND CASH EQUIVALENTS	2,721	773
OPENING BALANCE OF CASH AND CASH EQUIVALENTS	4,904	4,131
CLOSING BALANCE OF CASH AND CASH EQUIVALENTS	7,625	4,904
Cash and cash equivalents comprise :		
Fixed deposit with licensed bank	854	830
Cash and bank balances	6,771	4,074
	7,625	4,904

**NOTES:**

1.) The Unaudited Condensed Consolidated Statement of Cash Flow should be read in conjunction with the audited financial statements for the financial year ended 30 September 2011 and the accompanying explanatory notes attached to this report.